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### **PRESS-RELEASE**

#### **LARGEST MICRO-FINANCE BANK IN HAITI BUYS UGANDAN SOFTWARE**

Fonkoze – Haiti's largest micro-finance institution – has bought 18 licenses for “Loan Performer”, Uganda’s first class micro-finance software.

Fonkoze is a Haitian Creole acronym for Fondasyon Kole Zepòl, which means, "The Shoulder-to-Shoulder Foundation". The word itself conveys the meaning, "in the midst of sharing". Fonkoze is a Haitian micro-finance bank as well as a foundation. It supports the organized poor, providing them with essential banking services throughout the country and assisting borrowers with literacy, business training and health education. Established in 1994, Fonkoze currently has over 90,000 depositors, over 30,000 active borrowers (97% of whom are women), and 26 branch offices spread throughout every department of Haiti.

Loan Performer is developed by Crystal Clear Software Ltd, a Ugandan company registered in 1998. The company already counts 10 of its 200 clients in Haiti. With this sale Fonkoze becomes at the same time the largest client. “We have clients elsewhere who have more branches, but as Fonkoze buys multi-user licenses for all of its branches, they have become our biggest client financially”, says Hans Verkoijen, executive director of Crystal Clear Software Ltd.