

Financial

The last financial year was a good year for the company.

- Total turn-over (in Uganda Shilling and in USD, exchange rates as per 30/6):

1999: 67 million	46,400 USD	1 USD = 1,444 UShs
2000: 88 million	57,200 USD	1 USD = 1,539 UShs
2001: 144 million	82,333 USD	1 USD = 1,749 UShs
2002: 180 million	104,000 USD	1 USD = 1,730 UShs
2003: 243 million	140,500 USD	1 USD = 1,730 UShs
2004: 415 million	228,800 USD	1 USD = 1,814 UShs
2005: 386 million	222,700 USD	1 USD = 1,733 UShs
2006: 446 million	249,200 USD	1 USD = 1,790 UShs
2007: 444 million	269,100 USD	1 USD = 1,650 UShs
2008: 516 million	326,600 USD	1 USD = 1,580 UShs
2009: 659 million	309,400 USD	1 USD = 2,130 UShs
2010: 905 million	407,500 USD	1 USD = 2,221 UShs
2011: 905 million	380,286 USD	1 USD = 2,380 UShs

- In terms of sales of software licenses only, this is:

1999: US 3,500 \$
2000: US 24,000 \$
2001: US 39,000 \$
2002: US 45,500 \$
2003: US 62,000 \$
2004: US 120,000 \$
2005: US 114,000 \$
2006: US 185,000 \$
2007: US 182,500 \$
2008: US 245,000 \$
2009: US 233,000 \$
2010: US 294,783 \$
2011: US 309,144 \$

(this is only software, excluding consultancies, training and other income).

- Annual Income from Consultancies and Training went from:

1999: 60 million Uganda Shillings
2000: 38 million
2001: 57 million
2002: 68 million
2003: 71 million
2004: 145 million
2005: 112 million
2006: 121 million
2007: 64 million
2008: 82 million

2009: 105 million
2010: 197 million
2011: 143 million

(contrary to the other years, the first year consultancies were not all software related).

➤ Annual Profits (before tax):

1999: 6.96 million Uganda Shillings

2000: -/- 21.08 million

2001: -/- 26.94 million

2002: 1.96 million

2003: -/- 6.69 million

2004: 60.39 million

2005: -/- 23 million

2006: -/- 52 million (we made in fact a profit of 30 million, but for the 1st time 50% of the annual fees – 82 million – were carried forward to the next fin. year, thus creating a loss of 52 million)

2007: nill

nill

2008: 67 million UShs

42,400 USD

2009: 33 million UShs

15,500 USD

2010: 91 million UShs

41,000 USD

2011: -/- 41 million UShs

-/- 17,070 USD